

## Explanation of variances – pro forma

Name of smaller authority: **Munslow Parish Council**

County area (local councils and): **Shropshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,215	10,125				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,633	6,620	987	17.52%	YES		To increase the level of reserve to pay for election
3 Total Other Receipts	2,206	2,575	369	16.73%	YES		
4 Staff Costs	3,071	3,734	663	21.59%	YES		Increase in hours from 4 to 5 per week and annual pay increment
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,858	7,299	1,441	24.60%	YES		Purchase of Vehicle Activated Signs using grant and reserves
7 Balances Carried Forward	10,125	8,287				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,125	8,287				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	15,396	22,378	6,982	45.35%	YES		Additional Vehicle Activated Signs
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable