

Explanation of variances – pro forma

Name of smaller authority: **Munslow Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,451	11,215				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,633	5,633	0	0.00%	NO		
3 Total Other Receipts	2,362	2,206	-156	6.60%	NO		
4 Staff Costs	2,554	3,071	517	20.24%	YES	Increase from 4 to 5 hrs per week, pay award.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,677	5,858	-819	12.27%	NO		
7 Balances Carried Forward	11,215	10,125				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,215	10,125				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	19,533	15,396	-4,137	21.18%	YES	Error on 2022-3 - recorded replacement cost rather than actual cost.	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable